

CREDIT RATING REPORT

EASTERN DIAGNOSTIC HEALTH AND OUT PATIENT MEDICAL SERVICE

Ref. no.: FR/2022/024695



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRME 4	Stable	29 June 2022	28 June 2023

WCRME 4 rating is equivalent to Bangladesh Bank SME rating scale of SME 4 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Name of the Bank	Mode of Investment	Sanctioned Amount	Outstanding Amount	Outstanding Date
Shahjalal Islami Bank Ltd.	HPSM (Real Estate)	45.00	47.42	
	Murabaha L/C	30.00	0.00	
	Murabaha Post Import TR	(25.0)	25.02	28.06.2022
	Baim Commercial TR	25.00	25.12	
EXIM Bank Ltd.	Bai-Muajjal	600.00	635.77	28.06.2022
	Bai-Muajjal	80.00	85.40	

Key Snapshot:

Tk. in million

Particulars	2020	2019
Revenue	1,437	203.8
EBIT	199.4	110.4
Net Income	124.4	77.30
Total Assets	1,185	710.8
Total Equity	415.8	455.9
Debt	769.5	254.9
Net Income Margin (%)	8.7	37.9
CCC (Days)	111	734
Debt/Equity (X)	1.85	0.56
ICR (X)	9.17	0.00

Financial Based on- Audited financial statements up to 30 June 2020.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has assigned 'WCRME 4' (pronounced as WASO Credit Rating Medium Enterprise Four) rating under the SME Rating to **Eastern Diagnostic Health And Out Patient Medical Service** (hereinafter referred to as 'EDHOPMS' or 'The enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating assessment.

The above ratings have been assigned based on the fundamentals of the enterprise which include experienced management, good interest coverage position, profitable business performance, comfortable security arrangement.

However, the above factors are constrained to some extent by average disclosure in the financial statement, high leverage position in the capital structure, moderate liquidity position, financial risk, regulatory risk, operational & competition risk, rented business premises.

The SME rating implies that the enterprise is adjudged to **average level** of credit worthiness in relation to other medium enterprises.

WCRCL also viewed the enterprise with "Stable" outlook and believes that **EDHOPMS** will be able to maintain its good fundamentals in the foreseeable future.

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