

# CREDIT RATING REPORT BILI MOBILE SHOP (SURVEILLANCE)

Ref. no.: FR/2022/025910



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	19 September 2022	18 September 2023

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

BDT. in million

Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount as on 08 September 2022
BRAC Bank Limited	Term Loan	2.40	1.92
	OD	25.00	2.21

**Financial Based on-** Management prepared financial statement as on 31 December 2021.

## Key Snapshot:

BDT. in million

Particulars	2021
Revenue	265.00
EBIT	11.75
Net Profit	11.55
Total Assets	65.81
Total Equity	64.31
Debt	1.50
Net Profit Margin (%)	4.4%
CCC (Days)	63.95
ICR (X)	58.75

**Methodology:** SME Rating Methodology published on the WCRCL website at [www.wasocreditrating.com](http://www.wasocreditrating.com)

## RATING RATIONALE

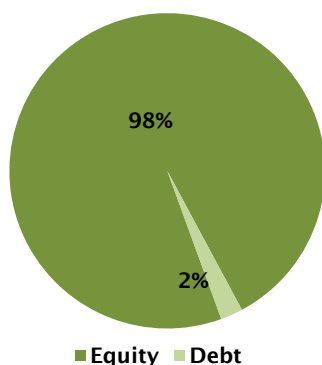
WCRCL has reaffirmed **WCRSE 3** (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **Bili Mobile Shop** (hereinafter referred to as 'BMS' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration.

The above ratings have been assigned based on the fundamentals of the enterprise which include good market reputation and business network, low levered firm, significantly increased sale revenue, good debt coverage position, good value to loan ratio, and majority transaction made by cash. However, the above factors are constrained to some extent by manual accounting system, stressed liquidity position due to huge inventory in stock, and lack of disclosures in the financial statements.

The SME rating implies that Bili Mobile Shop is adjudged to above average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed Bili Mobile Shop with "Stable" outlook and believes that BMS will be able to maintain its good fundamentals in the foreseeable future.

Capital Structure  
(BDT. in million)



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