

CREDIT RATING REPORT ANAMUL STORE (SURVEILLANCE)

Ref. no.: FR/2022/026229



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	11 October 2022	10 October 2023

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

BDT. in million

Bank Name	Mode of Investment	Limit Amount	Outstanding Amount as on 10.10.2022
Uttara Bank Limited	CC (H)	3.50	3.35

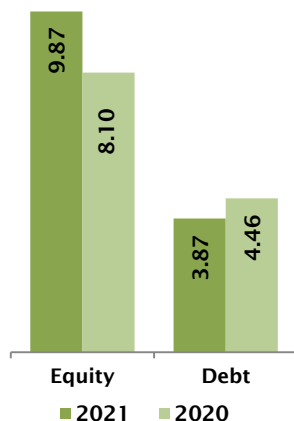
Financial Based on- Management prepared financial statements up to 31 December 2021.

Key Snapshot:

BDT. in million

Particulars	2021	2020
Revenue	25.50	22.40
EBIT	1.90	1.59
Net Profit	1.27	0.98
Total Assets	13.74	12.56
Total Equity	9.87	8.10
Debt	3.87	4.46
Net Profit Margin (%)	5.0%	4.4%
CCC (Days)	85	93
ICR (X)	3.88	3.18

Capital Structure
(BDT. in million)



RATING RATIONALE

WCRCL has reaffirmed **WCRSE 3** (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **Anamul Store** (hereinafter referred to as 'AS' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up to the date of the rating declaration.

The above ratings have been assigned based on the fundamentals of the enterprise which long experience of The Proprietor, low levered firm, good debt coverage position, owned shop with warehouse facility, and comfortable security arrangement against funded loan. However, the above factors are constrained to some extent by manual accounting system, stressed liquidity position due to huge inventory in stock, no insurance coverage for the inventory in stock, and lack of disclosure in the financial statements.

The SME rating implies that Anamul Store is adjudged to above average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed Anamul Store with "Stable" outlook and believes that the enterprise will be able to maintain its good fundamentals in the foreseeable future.

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