

# SURVEILLANCE CREDIT RATING REPORT SHIBLY & MOHSHIN TRADERS

Ref. no.: FR/2022/025138



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	08 August 2022	31 August 2023

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD (BIC) 661/14B (P)/2014/2093.

Tk. in million

Bank Name	Mode of Investment	Limit Amount	Outstanding Amount	Outstanding Date
Uttara Bank Limited	CC(Hypo)	4.00	1.60	07.08.2022

**Financial Based on-** Unaudited financial statements up to 31 December 2021, 2020, and 2019.

## Key Snapshot:

Particulars	2021	2020
Revenue	19.00	17.00
EBIT	3.75	1.75
Net Profit	3.34	1.44
Total Assets	12.75	12.75
Total Equity	9.64	9.64
Total Liabilities	3.11	3.11
Net Profit Margin (%)	17.58	8.47
Current Ratio (X)	3.02	3.18
Debt to Equity (X)	0.32	0.32

**Methodology:** SME Rating Methodology published on the WCRCL website at [www.wasocreditrating.com](http://www.wasocreditrating.com)

## RATING RATIONALE

WCRCL has upgraded **WCRSE 3** (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **Shibly & Mohshin Traders** (hereinafter referred to as 'S&MT' or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration.

The above ratings have been assigned based on the fundamentals of the enterprise which good banking relationship, experienced and proactive management, good interest coverage position, and good position in value to loan ratio. However, the above factors are constrained to some extent by small scale operation, manual accounting system, stressed liquidity position with long cash conversion cycle, and poor disclosure of financial statements.

The SME rating implies that the enterprise is adjudged to above average level of credit worthiness in relation to other SE's / ME's.

WCRCL also viewed the enterprise with "Stable" outlook and believes that S&MT will be able to maintain its good fundamentals in the foreseeable future.

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