

CREDIT RATING REPORT YOUR PROTECTION LIMITED

Ref. no.: FR/2019/07988



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	07 May 2019	06 May 2020

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Key Snapshot:

Tk. in million

Particulars	FY18	FY17
Revenue	127.60	82.53
EBIT	23.84	9.71
Net Profit	15.31	5.86
Total Assets	59.70	37.61
Total Equity	45.41	30.10
Debt	14.30	7.51
Net Profit Margin (%)	12.0	7.1
Current Ratio (X)	3.91	4.95
CCC (Days)	82	108
ICR (X)	82.71	14.06

Tk. in million

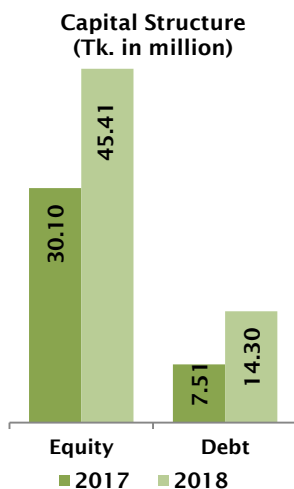
Name of the Bank	Mode of Investment	Sanctioned Amount	Outstanding Amount	Outstanding Date
Mercantile Bank Limited	SOD (G)	20.00	16.39	24.04.2019

Financial Based on- Management prepared financial statements up to 30 June 2018.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has assigned 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **Your Protection Limited** (hereinafter referred to as 'YPL' or 'The Company') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating assessment.



The above ratings have been assigned based on the fundamentals of the company which include good services network, skilled management, and low leverage position in the capital structure, comfortable security arrangement, good interest coverage position, has training arrangement, revenue was increased. However, the above factors are constrained to some extent by no disclosure in the financial statement, has accidental risk & attack risk, rented office premises, majority bills of the company are made by lengthy process.

The SME rating implies that the enterprise is adjudged to **above average level** of credit worthiness in relation to other small enterprises.

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WCRCL also viewed the company with "Stable" outlook and believes that YPL will be able to maintain its good fundamentals in the foreseeable future.