

# CREDIT RATING REPORT S.B MARKETING (SURVEILLANCE)

Ref. no.: FR/2018/06566



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	13 November 2018	12 November 2019

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Name of the Bank	Mode of Investment	Sanctioned Amount	Outstanding Amount	Tk. in million
				Outstanding Date
Bank Asia Limited	OD	20.00	6.12	
	BG	10.00	Nil	16.10.2018
	BG	5.00	Nil	

## Key Snapshot:

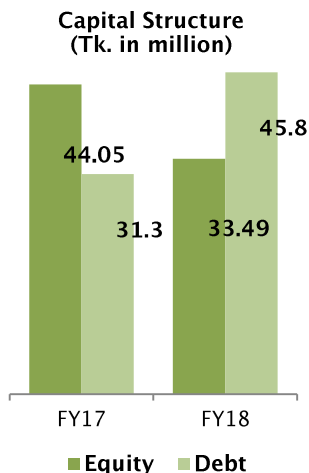
Particulars	Tk. in million	
	FY18	FY17
Revenue	384.55	320.69
EBIT	14.86	12.03
Net Profit	14.33	11.49
Total Assets	79.29	75.35
Total Equity	33.49	44.05
Debt	45.80	31.30
Net Profit Margin (%)	3.73	3.58
Quick Ratio (X)	0.49	0.70
Debt/Equity (X)	1.37	0.71
ICR (X)	27.83	22.52

**Financial Based on-** Unaudited financial statements up to 30 June 2018.

**Methodology:** SME Rating Methodology published on the WCRCL website at [www.wasocreditrating.com](http://www.wasocreditrating.com)

## RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **S.B Marketing** (hereinafter referred to as '**SBM**' or '**The enterprise**') based on its financial and other relevant qualitative and quantitative information up to the date of the rating assessment.



The above ratings have been assigned based on the fundamentals of the enterprise which include good business network, long business experiences of the proprietor, good personal net worth of the proprietor, moderated leverage position in the capital structure, good interest coverage position, and comfortable security arrangement, and owned business premises. However, the above factors are constrained to some extent by market saturation or high competition, price volatility of the products, market outlook derived tight related to linking industry (i.e. real estate), management prepared financial statement does not support high level of authentication, proprietorship concern has no legal entity, no transportation facilities.

## Analysts:

**Md. Al Amin Jewel**  
jewel@wasocreditrating.com

**Md. Mirazul Islam**  
miraz@wasocreditrating.com

The SME rating implies that the enterprise is adjudged to above average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed the enterprise with "Stable" outlook and believes that SBM will be able to maintain its good fundamentals in the foreseeable future.