

CREDIT RATING REPORT
A. ROB TRADERS (SURVEILLANCE)

Ref. no.: FR/2018/06428



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SME Rating	WCR SE/ME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 4	Stable	16 October 2018	16 October 2019

*WCRSE 4 rating is equivalent to Bangladesh Bank SME rating scale of SME 4 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Tk. in Million

Name of Bank	Mode of Investment	Limit Amount	Outstanding Amount	Outstanding Date
Islami Bank Bangladesh Limited	Bai-Murabaha TR	9.00	4.29	07.10.2018

Financial Based on- Audited financial statements up to 30th June for 2015, 2016, 2017 and 2018.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

Key Snapshot:

Tk. in million

Particulars	2018	2017
Revenue	91.55	82.36
EBIT	15.84	14.27
Net Profit	14.46	13.89
Total Assets	195.36	182.43
Total Equity	189.94	175.48
Debt	5.43	6.95
Gross Profit Margin (X)	20.23	20.55
Net Profit Margin (%)	15.79	16.87
Cash Conversion Cycle (Days)	398	365
Debt to Equity Ratio (X)	0.03	0.04
Interest Coverage Ratio (X)	15.41	49.03

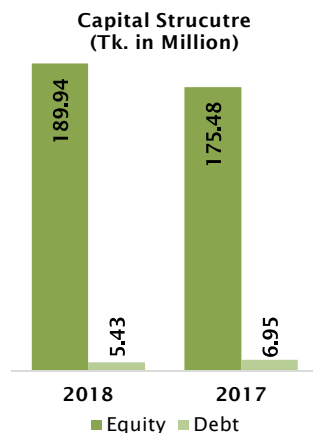
RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 4' (pronounced as WASO Credit Rating Small Enterprise Four) rating to A. Rob Traders (hereinafter referred to as 'ART' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

The above rating has been assigned based on long experience track of the proprietor, overall good profitability ratios, low levered enterprise, good coverage position, good security arrangement and regular loan repayment history. However, the above factors are constrained to some extent by no insurance policy, tight liquidity position and insufficient disclosure in the financial statements.

The SME rating implies that the enterprise is adjudged average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed the enterprise with "Stable" outlook and believes that ART will be able to maintain its good fundamentals in the foreseeable future.



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